



Brandon University is committed to providing our employees a comprehensive, affordable and sustainable group benefits plan. We are pleased to announce the addition of the following Voluntary Benefits for you and your family.

## OPTIONAL LIFE

You and your spouse now have the opportunity to enroll in Optional Life insurance up to \$300,000 for you and \$150,000 for your spouse. Medical evidence will be required for all amounts.

	Employee	Spouse
<b>Benefit Amount</b>	Units of \$5,000	
<b>Benefit Maximum</b>	\$300,000	\$150,000
<b>Termination Age</b>	65 or retirement, whichever is earlier	Employee's age 65, Spouse's age 65 or Employee's retirement, whichever is earlier

### Special Notes:

- The cost of Optional Life depends on the amount of coverage selected as well as the age, gender and smoking status of the applicant.
- You are responsible to pay the cost of any Optional Life amount you select and are approved for.
- Payment is conveniently made via regular payroll deductions.
- If you are interested in enrolling in Optional Life insurance benefits, please contact Human Resources.

The monthly premium rates per \$1,000 of Optional Life coverage for Employee and Spouse are:

Age Band	Men		Women	
	Smoker	Non-smoker	Smoker	Non-smoker
Less than 19	\$0.072	\$0.045	\$0.024	\$0.016
20 to 24	\$0.072	\$0.045	\$0.024	\$0.016
25 to 29	\$0.072	\$0.045	\$0.024	\$0.016
30 to 34	\$0.083	\$0.048	\$0.036	\$0.022
35 to 39	\$0.106	\$0.055	\$0.063	\$0.036
40 to 44	\$0.151	\$0.072	\$0.116	\$0.051
45 to 49	\$0.265	\$0.108	\$0.231	\$0.082
50 to 54	\$0.502	\$0.167	\$0.468	\$0.137
55 to 59	\$0.962	\$0.298	\$0.872	\$0.243
60 to 64	\$1.838	\$0.587	\$1.455	\$0.453
<b>Calculating Optional Life Monthly Cost</b>				
<b>Example A:</b>	Male, Age 37, Non-Smoker, \$10,000 coverage $\$0.055 \times (\$10,000 / \$1,000) = \$0.55 / \text{month}$			
<b>Example B:</b>	Female, Age 46, Smoker, \$20,000 coverage $\$0.231 \times (\$20,000 / \$1,000) = \$4.62 / \text{month}$			